Penchant Token

(Version 1.6 by the Penchant Token Project)

This is an underdone version; the extended and final version will be released in Q2 2019

Content

Abstract

Penchant token is a virtual currency designed to work as a medium of appreciation towards people of natural skills or in better sense (talented or gifted individuals). A token created for the purpose of a social community where skills or talent can be really appreciated.

Government of today do not see a need to reward people for their wonderful gift, so this initiative was created for that purpose, whether you're an Artist, Dancer, Musician , Photographer or you have got any other interesting skills to share with the penchant community, don't hide yourself from the world, Penchant Token got you covered now

Let's make this a reality….

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INTRODUCTION

We want to be 100% transparent from the unset; this is not your usual white paper. You will not find any technical details beyond the parameters of an erc20 token.

Rather, this white paper constitutes a mission statement for the Penchant Project and the Penchant token. But as "white paper" is an established term in the Crypto community, we opted to use it in connection with this document.

In this document, we will describe the idea behind the project and how we plan to execute it.

Thank you very much in advance for taking the time to read our white paper.

– The Penchant Project team

Token Information

Token Name: Penchant Token

Symbol (Ticker): PENT

Total Supply: 15 000 000 000

Decimals: 8

Mineable: No

Algorithm: Ethereum, ERC20

Purpose: Social media awareness for talented individuals and charitable activities using our social media community.

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The Penchant Project

The Penchant Team are no token developers but anonymous group of crypto enthusiast, whom have shown interest in the Ethereum network and loved it so much that we thought about bringing up our own transparent initiative where no one has ever thought of.

With the availability of the Ethereum blockchain and the concept of the ERC20 smart contract standard, this initiative have been made a reality for both talented/gifted individuals and cryptocurrency community at large.

None of us are smart contract developers but we have been in the crypto space for quite some while now even before the existence of the Ethereum network, we are traders, investors, industry advisers, talent show organizers and other related activities that brings about the creation of this concept.

However, the creation of Penchant token is our first attempt in the Ethereum smart contract network but we hope that this attempt will be a long lasting initiative which will help create more awareness for various talented individuals across the globe.

The Penchant Mission

We love your talent, when nobody else sees you we do, we are focused and determined on making this a reality but we would not rely on our own personal efforts alone but on the efforts of our community and the crypto space at large.

Thanks to the Ethereum foundation and their initiative, they have made it easy to bring ideas like this to life without so much stress of creating the required token to be used for this purpose.

A lot of people like us have remained in the shadows, thinking of what people will say due to their lack of ideas about creating a smart contract on this network, thinking about what people will say if they fail to deliver, We at the penchant team have no plans to fail, we believe that every project started with one bold step and at that moment, the penchant project was born.

We believe we will take this very far and not just stopping at token creation , exchange listing or whatever some other projects ended at, we aim at taking this project to its peak where all community gather to appreciate efforts and a global recognition of our initiative and community development, social media doesn't just stop at your Facebook, twitter, instagram or whatever you use to mingle with others , we believe penchant is just the beginning of everything.

See you at the penchant peak…..

What problem does penchant token solve?

"A community driven project that will solve some problems in crypto and media industry."

Penchant token will look towards a stabilized market in the crypto industry, most crypto projects out there have been considered to serve no purpose or utility, just created for the purpose of trading and nothing else that attach values to them, eventually get dumped and the crypto community move on to the next available project, penchant team will try as much as we can to be transparent in our handle of project.

Media Recognition - Penchant token team will try to get across all media platform to make the world know what we stand for and to make our mission a fulfilling one, with penchant token we will try our best to put every participating member of the community whom have been selected for our talent reward on a global scale which will help them gain better recognition from reputable organizations and industry.

Mass Adoption - Penchant token will also solve the problem of "Mass Adoption" in crypto by enabling safe investment for everyday people. Expect a list of companies that will accept penchant this summer , our team will try to get in touch with the best partnership deals we can to give this project a good edge in this crypto space.

Bringing our Mission to life

Crowd sale / Fund raising

For a good initiative to come well to live there is also need for strong financial backing, these does not mean that we cannot bring this project to life without the support of our intending community or investors.

Yes we can, but we at penchant token aim to follow a well-organized course without delaying our proposed agenda, we believed that if we can raise a good fund during our fund raising event this can help us speed up the course of our project hereby helping us get on the global scale as soon as possible without relying on free exchange listing to get our token onboard with other tokens and cryptocurrencies of this caliber.

However, we have strategic plans in which will also help in expanding our community and creating that social media hype every solid project needs to get global recognition which is what we will discuss in the other section below.

Our team have decided well on our token price, we believe this is more than just any other crypto token out there, and not just any token created for the fun of creating one, we attach great value to what we design which is a reflection of what price we set at our fund raising event.

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The price at our fund raising event is the minimum set value of our token, but however in crypto space nothing is guaranteed which is why we set priorities to what we give out in our bounty events to protect our fund raisers.

Airdrop and Bounty events

Penchant token being not just for talent rewards but also a social media token, we want to take advantage of and leverage the excitement and thrill one experience in receiving, sending and hodling a token.

That is why we at the penchant team have decided that we will airdrop a limited proportion of the total supply to recipients all over the world – we want as many people as possible to own and share PENT.

Airdrop is a good move for any crypto project who aims at gaining media hype and attention, It is common practice with airdrops to set up rules for eligibility –

Example: Follow issuing account, retweet airdrop, tag friends, speak about it. This creates social volume.

This is what we aim to achieve when airdropping Penchant token (PENT) we will encourage our airdrop community to speak about the Penchant Project and our mission, acting as ambassadors, by retweeting our tweets and posting tweets about the creating awareness for people with natural gifts.

We will appeal to our community to help us spread this message. Also, we will encourage all recipients of the airdrop to share some Penchant token (PENT) with friends, initiating conversation.

It is our hope that the project will gain the needed traction and global recognition this airdrop and bounty event will create for us.

That is all we ask in return for the airdrop: Help us raise awareness.

Penchant team believes in transparency, we won't promise what we can't achieve within a limited time period, so we focus our roadmap on realistic events which we can achieve in due course.

However, in the future we plan to bring you more exciting features on our updated Roadmap.

August - September 2018

➢ Crowd sale or Fundraising / Airdrop and Bounty Contest

September - November 2018

➢ 1st Exchange Listing

**November - December
2018**

➢ More exchange listing

➢ Coinmarketcap Listing

Q1 2019

➢ List on more Exchanges

Q2 2019

➢ Penchant Social Media Launch

➢ Penchant Social Media App Launch

Q3 2019

➢ First Ever Penchant Talent Reward

Q4 2019

- ➢ Partnership Announcement with reputable Talent hunt programnes
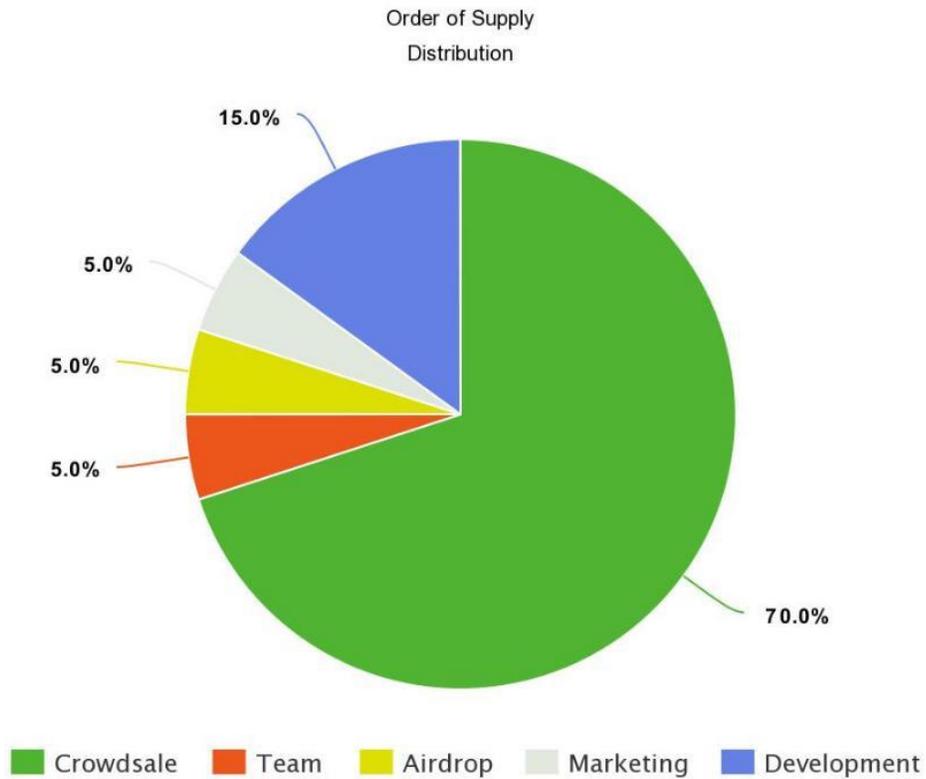
- ➢ 2nd Version of Penchant App.

Q1 2020

- ➢ Penchant Talent hunt Show

CROWDSALE

To obtain the resources needed to launch Penchant Network, we are launching a crowdsale in Q3 2018. The total supply of PENT tokens will be 15 billion.

Order of Supply Distribution

- ➤ Crowd sale 70%

- ➤ Team ☞ 5%

- ➤ Airdrop & Bounty ☞ 5%

- ➤ Project development ☞ 15%

- ➤ Marketing ☞ 5%

Quantity

(10.5 billion PENT) of supply can be sold at the Crowdsale

(750m million PENT) of the supply will be reserved for the Team

(2.25 billion PENT) will be retaned for future developments

(1.5 billion PENT) of the supply will be used for the bounty program, airdrop program, advisors and Crowdsale marketing.

Distribution Mechanics

Team

Tokens given are expected to be used for various team members' assignments for the betterment of the project, the team contains talented experienced individuals who will contribute greatly to the progress of the project and tokens are given which will be needed to back up these assignments and also as a reward for job well-done.

Marketing Team

These comprises of various individuals that will be used as a medium to get the project on a global scale, big telegram channels apart from our page promotional channels, YouTube promotions , twitter pages etc.

Future Developments

Tokens in this portfolio are locked up for a certain period of time till the launch of our social media platform and talent reward programs , tokens are meant to be used as rewards for talented individuals and as well as securing partnership deals in the future.

Crowd sales

Tokens reserved for our fund raising events, funds raised in this events is budgeted to be used for exchange listing and other project developments coming in the future, all unsold tokens will be burnt at a speculated period of time.

Airdrop / Bounty events

Tokens reserved for community awareness and freebies given to as many as possible individuals whom we plan to help us promote our mission through twitter, facebook , telegram or any other social media platform we can get to reach out to, we also look forward to using some of this reserve to get listed on exchanges that offer free listing, we are not limited to any exchanges , we plan to list on as many exchanges as possible..

About the Team

Our team at this point consists of intellectual individuals whom have shown interest in supporting and encouraging talented individuals, willing to do something and make a difference.

We are crypto enthusiasts, but not professional developers, we have a good background in marketing, networking and most areas related to crypto, We are welcoming great ideas that will help us also improvise in this path that we have chosen to go, and we believe that together we can achieve greater heights.

Details of the PENT team are made available on the Website.

All ideas and innovations can be sent to our support email and ideas chosen will be handsomely rewarded…

Acknowledgements

Coming to the end of this temporary white paper, there are certain set of people we will like to use these medium to appreciate

Vitalik Buterin, the founder and creator of the Ethereum block chain network, a platform on which an ordinary individual with just basic internet knowledge can use to create something meaningful and can be valuable out of their free time without much delay, without this invention our dreams would have rather just been mare thoughts, once again we thank you..

All talented individuals across the globe, for simply being awesome and quite fascinating with what they do. A very few of us can do the things you do and because of you the society have develop so much into what it is today, we are proud of you and we are not stopping at just appreciating you , we want to make each and every one of you get the recognition you deserve.

All crypto enthusiast, thanks for keeping this space in shape , thanks for holding on strong, thanks for believing and having faith in every project that have become a success through your support both financially and in other areas. If not for you, nothing is valuable or trustable even in the eyes of those that criticized us and expect this space to fail.

All talent hunt shows and events, Thanks for the motivation and taking the first bold step in appreciating these individuals, thanks for your charitable heart towards making an ordinary man known to the world, you have given us hope to push forward and we believe with your concept guiding us through our journey , we will never fail.

Once again, Thank You All

– The Penchant Project team

Disclaimer

This white paper is not a prospectus. It is for informational purposes only, representing the idea and mission of The Penchant Project.

We believe in the future our token will grow in value much more than what we value them at this fund raising event but we do not guarantee any quick returns in a short period of time, everything is a risk but we won't be the ones to be responsible for such losses.

All purchase is done, are done at individuals freewill and their individual decisions to trust in us and take part in the project.

However, we shall fulfill our part in making sure to follow our roadmap as designed and making sure to get PENT listed on major exchanges , this way our token can get exchanged between more hands and maintain a value , value of our token is not just in our hands alone but in the hands of everyone taking part in this project, so please do treat this token like a valuable asset , the value you attach to it once it gets to your hands is the value the world will be willing to give to it

This is a token that adds value to talent, treat it as you will treat those talent you have. Nurture it and grow it, make it an asset for generations to come…
The information put forth in this document is subject to change.

This is not financial advice.

PENT is a social token which also has its utility purpose; our crowd sale has been render as cheap as we ought our token should be, participating is also at your own risk.

PENT shall be used on our social media as a voting tool to select individual talents, also as monetary reward to winners of our talent reward contest, a choice that will be made by the community in general.

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Visit https://penchant.network for more information and follow the project on Twitter and Telegram

Contact: Support@penchant.network